

SIR ANDREW LARGE

BIOGRAPHY

Sir Andrew Large was appointed Deputy Governor (Financial Stability) at the Bank of England and a member of the Monetary Policy Committee in September 2002. Since May 1998 he had been Deputy Chairman of Barclays Group PLC, and he was Chairman of Euroclear from 1998 to 2000. He is a Member of the Board of INSEAD and is Warden of Winchester College.

He was educated at Winchester College and Corpus Christi College Cambridge, and in 1970 gained an MBA at INSEAD.

From 1964-1971 he worked at British Petroleum, involved in marketing in the U.K. and the Far East. His City career commenced in 1971 when he joined Orion Bank Limited leaving as a Managing Director in 1979. He worked at Swiss Bank Corporation from 1980-1990 and was appointed to the Executive Board in Zurich in 1987, with responsibility for the worldwide investment banking activities of the Bank.

Between 1990 and 1992 he was co-founder of a strategic consultancy firm, Large Smith & Walter which specialised in assignments in the financial services industry. In addition, he served on the Boards of several plcs including Nuclear Electric, Dowty Group, and Ranks Hovis McDougall.

He was Chairman of the Securities and Investments Board (now Financial Services Authority) from June 1992 - July 1997 and was a Member of the Board on Banking Supervision from June 1996 - July 1997.

Concurrent with his time at SBC and before he joined SIB, his previous involvement in the regulatory field had included Chairman of The Securities Association (now part of FSA) 1986-1987, Member of the Council of the U.K. Stock Exchange 1987-1988, Member of the Panel on Takeovers and Mergers 1987-1988, and Chairman of London FOX (now London Commodity Exchange) 1991-1992.

Sir Andrew was knighted in January 1996, and in December 1996 he received an Honorary Doctorate of Philosophy from London Guildhall University.

SIR ANDREW LARGE - HISTORY

Present Positions:

2002 - Deputy Governor (Financial Stability), Bank of England

Previous Positions:

1964 - 1971 British Petroleum
1971 - 1979 Orion Bank (to Managing Director)
1980 - 1989 Swiss Bank Corporation (to Member of Management Board)
1990 - 1992 Large, Smith & Walter (Principal)
1992 - 1997 Securities and Investments Board (Chairman)
1998 - 2000 Chairman, Euroclear
1998 - 2002 Deputy Chairman, Barclays PLC

Non-Executive Board Positions:

1986 - 1987 The Securities Association (Chairman)
1986 - 1987 Member of the Council of UK Stock Exchange
1987 - 1988 Member of the Panel on Takeovers and Mergers
1990 - 1994 Nuclear Electric plc
1990 - 1992 Ranks Hovis McDougall Plc
1990 - 1992 Phoenix Securities Limited
1990 - 1992 Luthy Baillie Dowsett Pethick & Co. Limited (Chairman)
1991 - 1992 Dowty Group PLC
1991 - 1996 English China Clays plc
1991 - 1992 London FOX (Chairman)
1992 - 1993 Member of Council of Lloyd's
1992 - 1997 International Organisation of Securities Commissions (IOSCO)
(Chairman 1992)
1998 - 2002 Institute of International Finance, Washington
2000 - Director Emeritus, Euroclear

Additional Activities:

1991 - 1998 Governor Abingdon School
1998 - Board Member INSEAD, Fontainebleau
1998 - 2002 Governor Winchester College
1998 - Governor Christ College, Brecon
2000 – 2003 Chairman, Group of Thirty Project on Global Clearing and Settlement
2003 - Warden Winchester College
2003 - President, Marcher Apple Network

Education:

1956 - 1960 Winchester College
1961 - 1964 Corpus Christi, Cambridge - MA (Hons) Economics
1969 - 1970 INSEAD, Fontainebleau - MBA